

**Offer for Subscription of 5,116,499,328
ordinary shares of US\$0.025 each at US\$0.29 per share
PAYABLE IN FULL ON APPLICATION**

Nigeria

Ghana



RC 89773



RC 125097



RC 174789



Stockbrokers Limited



Applications must be made in accordance with the instructions set out on the back of this application form. Care must be taken to follow these instructions as applications that do not comply may be rejected. If you are in doubt, please consult your Stockbroker, Accountant, Banker, Solicitor or any other professional adviser for guidance.

DECLARATION

I/We am/are 18 years of age or over

I/We attach the amount payable in full on application for the number of shares in Ecobank Transnational Incorporated at US\$0.29 per share

I/We authorize you to send a share certificate and/or cheque for any amount overpaid by Registered Post to the address given below and to procure registration in my/our name as the holder(s) of such number of shares or such smaller number, as aforesaid

I/We agree to accept the same or any smaller number of shares in respect of which allotment may be made upon the terms of the Prospectus and subject to the Articles of Association of Ecobank Transnational Incorporated

I/We declare that I/we have read a copy of the Prospectus for the Offer dated August 18, 2008 issued by Ecobank Nigeria Plc., Stanbic IBTC Bank Plc., ICMG Securities Ltd., in Nigeria, and EDC Stockbrokers Limited and SIC Financial Services Limited in Ghana on behalf of Ecobank Transnational Incorporated

GUIDE TO APPLICATION

Number of units applied for	Amount payable
Minimum of 500	\$145
Subsequent multiples of 100	\$ 29

Date

Control No. (REGISTRARS' USE ONLY)

Number of Units Applied for:

Value of Shares applied for/Amount Paid:

US\$.

PLEASE COMPLETE IN BLOCK LETTERS AND IN BLACK INK

1. INDIVIDUAL / CORPORATE APPLICANT

Title: MR. MRS. MISS DR. OTHERS

Surname/Company Name

Other Names (for Individual Applicants only)

Full Postal Address

City

State/Country

Daytime Telephone Number

Mobile (GSM) Telephone Number

Email

Next of Kin

CSCS No. (If you want shares allotted to you, credited to your CSCS A/C – Nigeria Only)

Name of your Stockbroker

2. JOINT APPLICANT

Title: MR. MRS. MISS DR. OTHERS

Surname

Other Names

3. BANK DETAILS FOR E-DIVIDEND):

Name of Bank/Branch

Account Number.....

Company Seal/Incorporation Number (Corporate Applicants)

Signature or Thumbprint

Signature



Stamp of Receiving Agent



Guide to Completing Application Form B

The Date of application must be entered in the format DD / MM / YYYY. For example an application made on August 1, 2008 must be dated:

0	1	0	8	2	0	0	8
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The number of shares applied for and the amount payable (in US\$) must be entered in figures. Your payment must be in a form which will realise cleared funds for the full amount payable by 1700 GMT on October 3, 2008.

Cheques and Bankers Drafts should be payable to ECOBANK TRANSNATIONAL INCORPORATED SHARE OFFER and, if for payment in Ghana, endorsed "COMMISSION TO DRAWER'S ACCOUNT". All bank commissions and transfer charges must be paid by the applicant.

When the basis of allocation under the ECOBANK TRANSNATIONAL INCORPORATED SHARE OFFER is determined, successful applicants will be allocated a number of shares. Any cash balance owing will be refunded.

The section numbered 1 on the application form should be completed by both individual and corporate applicants as follows:

- i. Check the appropriate title. Where your title is not indicated, check 'Others' and print your title in the spaces provided.
- ii. Individuals must print surname (family name) only, in the column labelled Surname/Company's Name. Corporate applicants must print the full name of the corporate body in that space.
- iii. Individual applicants must print their other names in column labelled 'Other Names'
- iv. Both individual and corporate applicants must complete the other columns under section 1 of the application form, indicating postal address, city, region, land phone number, mobile phone number and email address where applicable.

The section numbered 2 on the application form should be completed only where there is a joint applicant. Such joint applicant must indicate title, surname and other names.

The section numbered 3 on the application form this section should be completed only by applicants who want their dividends paid directly into their bank account.

Please provide the information for your bank including Name of Bank, Branch and Account number. Applicants who leave this blank will have their dividend payment warrants mailed to them.